

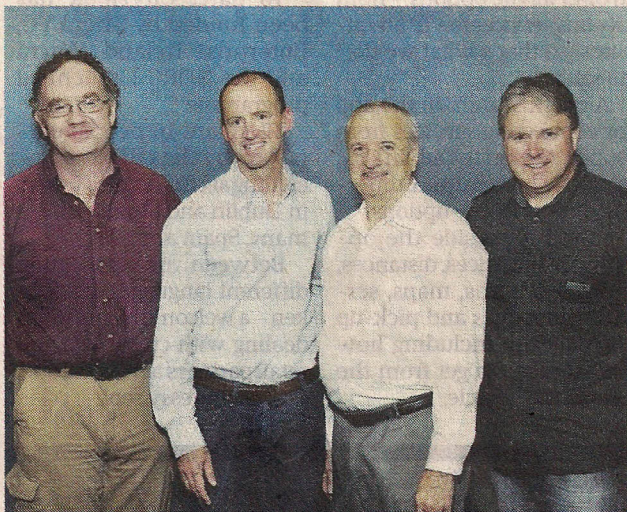
# €650,000 funding for NVMdurance

## COMPANY: NVM DURANCE

**Done Deal:** €650,000 funding round

### The clincher:

"The endurance improvements we have recently achieved have put us at the head of the pack globally and we are very pleased with the deployments we are now working on." - **Pearse Coyle, chief executive, NVMdurance**



**Conor Ryan, Pearse Coyle, Tom Burniece and Joe Sullivan of NVMdurance**

BY ELAINE O'REGAN

**I**rish technology company NVMdurance has secured €650,000 in a funding round involving existing investors New Venture Partners and the National Digital Research Centre (NDRC).

The round will support the commercial roll-out of the company's technology, and also included ACT Venture Capital and Enterprise Ireland.

Established last year, NVMdurance has developed a technology that allows

solid-state disks, which are rapidly taking over from hard disks, to last 20 times longer.

The company's founders Joe Sullivan and Conor Ryan secured seed funding of €250,000 from New Venture Partners and the NDRC last September.

Pearse Coyle joined the Limerick firm as chief executive after the NDRC invested in the firm during its research phase.

"This investment will support the commercial roll-out of our technology," said Coyle.

Using NVMdurance soft-

ware, the life of the flash is extended by at least 20 times with no impact on manufacturing process or architecture.

"The endurance improvements we have recently achieved have put us at the head of the pack globally and we are very pleased with the deployments we are now working on."

NVMdurance was named Most Innovative Technology at Flash Memory Summit 2013, and has since applied its technology to the latest small-geometry flash memory.